

Ref :: SD:104/105/11/12::2022-23

13.05.2022

The Vice President  
BSE Ltd.

Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001

Scrip Code: 532483

The Vice President  
Listing Department

National Stock Exchange of India Ltd  
EXCHANGE PLAZA  
Bandra-Kurla Complex, Bandra [E]  
MUMBAI - 400 051

Scrip Code: CANBK

Dear Sir/Madam,

**Sub : Disclosure of Related Party Transactions for the Half Year ended 31.03.2022**

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of the Bank on consolidated basis in the prescribed new format specified in accordance with applicable accounting standards for the Half Year ended March 31, 2022.

This is for your information and records.

Yours faithfully,  
कृते केनरा बैंक

For CANARA BANK

सहायक महा प्रबंधक और कंपनी सचिव  
Assistant General Manager & Company Secretary

**VINAY MOHTA**  
**COMPANY SECRETARY**



सचिवालय विभाग

प्रधान कार्यालय  
112, जे सी रोड, बेंगलूरु - 560002

E-Mail - [hosecretarial@canarabank.com](mailto:hosecretarial@canarabank.com)

Secretarial Department

Head Office  
112 J C Road, Bengaluru - 560002  
[www.canarabank.com](http://www.canarabank.com)

F +91 80 22248831

T +91 80 22100250

**Related Party Transactions Details**

**Names of related parties and their relationship with the Bank**

**1.1 Key Management Personnel –**

- i) Shri L V Prabhakar, Managing Director & Chief Executive Officer
- ii) Shri Debashish Mukherjee, Executive Director
- iii) Ms. Manimekhalai A, Executive Director
- iv) Shri K Satyanarayana Raju, Executive Director
- v) Shri Brij Mohan Sharma, Executive Director (since 19.05.2021)

**1.2 Parent -**

- i) Canara Bank

**1.3 Subsidiaries –**

- i) Canbank Financial Services Ltd.
- ii) Canbank Venture Capital Fund Ltd.
- iii) Canbank Factors Ltd.
- iv) Canara Robecco Asset Management Company Ltd.
- v) Canbank Computer Services Ltd.
- vi) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vii) Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd
- viii) Canara Bank (Tanzania) Ltd.
- ix) Synd Bank Services Limited

**1.4 Joint Ventures -**

- i) Commercial Indo Bank LLC., Moscow (formerly Commercial Bank of India LLC., Moscow )

**1.5 Associates –**

- i) Canfin Homes Ltd.
- ii) Regional Rural Banks sponsored by the Bank
  - a) Karnataka Gramin Bank ( Erstwhile Pragati Krishna Gramin Bank)
  - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)

- c) Andhra Pragathi Grameena Bank
- d) Karnataka Vikas Grameena Bank

**1.6 Remuneration to Key Management Personnel during financial year ended March 31, 2022 are as under:**

(Amount in Rs.)

Name	Designation	FY 2021-22	FY 2020-21
Shri L V Prabhakar	Managing Director & Chief Executive Officer	36,89,417.00	32,64,338.43
Shri Debashish Mukherjee	Executive Director	33,46,777.00	29,72,568.02
Ms. Manimekhalai A	Executive Director	32,50,311.00	28,87,313.51
Shri K Satyanarayana Raju	Executive Director	29,97,945.63	1,59,348.13
Shri Brij Mohan Sharma	Executive Director (From 19.05.2021)	27,17,759.37	-
Shri Matam Venkata Rao	Executive Director (Till 28.02.2021)	1,03,422.87	27,72,411.94
Shri Krishnan S	Executive Director (From 01.04.2020 to 03.09.2020)	48,305.29	13,08,612.34
<b>Total</b>		<b>1,61,53,938.16</b>	<b>1,33,64,592.37</b>

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



**1.7 Related Party Transactions for half year ended March 31, 2022**

(Amount in Rs crore)

Sl No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
						Opening balance (as on 1st October, 2021)	Closing balance (as on 31st March, 2022)
1	Canara Bank	Subsidiaries	Bank Balance	As per Bank's Policy/Omnibus Approval	-	76.81	192.35
2	Canara Bank	Subsidiaries	Charges Received/Receivable		0.01	-	0.01
3	Canara Bank	Subsidiaries	Commission Received/Receivable		166.80	13.20	19.16
4	Canara Bank	Subsidiaries	Dividend Received/ Receivable		10.09	-	-
5	Canara Bank	Subsidiaries	Interest Paid/Payable		4.02	-	-
6	Canara Bank	Subsidiaries	Interest Received/Receivable		0.01	-	-
7	Canara Bank	Subsidiaries	Premium Paid		127.04	-	-
8	Canara Bank	Subsidiaries	Receiving of Services		16.37	5.67	5.60
9	Canara Bank	Subsidiaries	Rendering of Services		1.08	-	0.01
10	Canara Bank	Subsidiaries	Rent Received/Receivable		0.55	-	-
11	Canara Bank	Subsidiaries	Reimbursement of salaries and allowances / sitting fees to directors		14.18	-	0.04
13	Canara Bank	Associates & JV	Bank Balance	As per Bank's Policy/Omnibus Approval	2.04	65.48	37.58
14	Canara Bank	Associates & JV	Charges Received/Receivable		0.48	-	-
15	Canara Bank	Associates & JV	Dividend Received/Receivable		5.99	-	-
16	Canara Bank	Associates & JV	Interest Paid/Payable		2.14	-	-

Sl No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (as on 1st October, 2021)	Closing balance (as on 31st March, 2022)
17	Canara Bank	Associates & JV	Interest Received/Receivable		35.36	-	-
18	Canara Bank	Associates & JV	Rent Received/Receivable		0.35	-	-
18	Canara Bank	Associates & JV	Reimbursement of salaries and allowances / sitting fees to directors		2.32	-	-

**Note:**

1. The above disclosure on Related Party Transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements).
2. Transactions involving loans, deposits, advances or investments made or given by listed banks are exempt from disclosure.

